

Why is Financial Literacy Important?

SAFA Financial Literacy Lesson

Reason 1: Understanding of Money

Financial Literacy is important because it involves understanding how money works in the real world. With this understanding, you can manage your personal finances with much less struggle, as you understand how to utilize your money to its fullest.



Reason 2: Financial Decision Making

Having an understanding of how money works can allow you to understand when to take which action. Being financially literate can allow for you to make more concrete decisions that can allow for you to prosper financially.



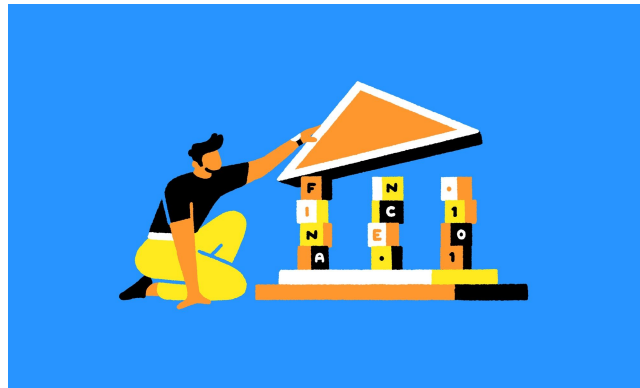
Reason 3: Financial Planning

Without being financially literate, you cannot tackle how to properly handle your personal finances. This makes it difficult for you to plan out your future, as you will be busy dealing with short-term problems that arise from being financially illiterate, like many debts.



Reason 4: Life becomes easier

With an understanding of financial literacy, you will be able to ensure your own financial security with more effective spending. As a result, you will have to worry far less about debts. In addition, with saving and investment, you will have more money to achieve major financial goals, like buying a house or having a comfortable retirement.



Videotime

